

They say that Hawaii is a year behind the 'mainland' (continental U.S.) with the real estate market. With that in mind we still have a high inventory for short sales especially in the Ewa Gentry and Ocean Pointe areas of Oahu (Honolulu County).

This is still the hot area to get a great deal on a 'newer' single family home.

More bang for the buck!

Ewa Gentry Single Family Home Market Report September 2009: We had 44 Active Listings with 37 in contract and 12 sold. The Ewa Gentry activity has been one of the best neighborhoods for a deal as there are still many short sales to choose from. Now that the Hawaii Home Buyer is wanting to take advantage of that first time home buyer credit *we are seeing multiple offers on properties*. Average Sales Prices were \$448,471 and the DAYS ON MARKET (actively on market before getting an accepted contract...and sold) about 69 days.



Ocean Pointe Single Family Home Market Report September 2009 We had 24 Active Listings with 19 in contract and 10 sold. Again, there are many short sale listings receiving multiple contracts and with these newer homes you just can't beat the prices. Sales Prices ranged from \$422,000 for a 3 bdrm home to \$665,00 for a 2,704 sq/ft 5 bdrm home with average days on market (actively on market before getting an accepted contract...and sold) about 63 days.

